

RECORD OF PROCEEDINGS

100 Leaves

FORM 58 C. F. HOECKEL B. B. & L. CO.

Ordinance No. 299

AN ORDINANCE FIXING THE INTEREST RATE ON SEWER REVENUE BONDS OF THE TOWN OF BERTHOUD, COLORADO, IN THE PRINCIPAL AMOUNT OF \$35,000, AND DECLARING AN EMERGENCY.

WHEREAS, by Ordinance No. 298, adopted and approved on the 15th day of October, 1963, the Town of Berthoud authorized sewer revenue bonds of said Town in the principal amount of \$35,000; and

WHEREAS, said Ordinance provided that the interest rate on said bonds would be established by an ordinance later to be adopted by the Town, after public sale; and

WHEREAS, public sale of said bonds was held and said bonds were sold to Coughlin and Company, Inc., the highest and best bidder therefor;

THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER COUNTY, COLORADO:

Section 1. That the interest rate and maturity for the sewer revenue bonds of the Town of Berthoud, in the principal amount of \$35,000, shall be as follows:

<u>Amount</u>	<u>Maturity</u>	<u>Interest Rate</u>
\$1,000	1964 to 1968, incl.	3 3/8%
2,000	1969 to 1974, incl.	3 3/8%
3,000	1975 to 1980, incl.	3 1/2%

Section 2. All ordinances or parts thereof, in conflict with this Ordinance are hereby repealed. After said Sewer Revenue Bonds have been issued, this Ordinance shall be irrepealable until said bonds and the interest thereon shall be fully paid, satisfied and discharged in the manner herein provided.

Section 3. That if any one or more sections or parts of this Ordinance shall be adjudged unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Ordinance, it being the intention that the various provisions hereof are severable.

Section 4. By reason of the fact that the Town is not supplied with adequate sewer facilities, it is hereby declared that an emergency exists, that this Ordinance is necessary for the preservation of the public peace, health and safety, and that it shall take effect five days after its publication.

Adopted and Approved this 19th day of November, 1963.

(SEAL)


Thomas C. Bear
Mayor

Attest:


Viola Parrowman
Town Clerk