

ORDINANCE NO. 312

AN ORDINANCE SETTING FORTH THE FISCAL YEAR FOR THE TOWN OF BERTHOUD, COLORADO; PROVIDING FOR THE ADOPTION OF AN ANNUAL BUDGET; PROVIDING FOR A RESOLUTION TO FIX THE RATE OF TAX TO BE LEVIED UPON ALL THE TAXABLE PROPERTY WITHIN THE TOWN; AND PROVIDING FOR AN ANNUAL APPROPRIATION ORDINANCE FOR EACH FISCAL YEAR.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. FISCAL YEAR PERIOD. The fiscal year for the Town of Berthoud, Colorado, shall commence on the 1st day of January in each year. (C.R.S. 1963, 139-38-1)

Section 2. BUDGET. The Town Board shall adopt an annual budget for each fiscal year in accordance with the procedure set forth in the Local Government Budget Law of Colorado. (C.R.S. 1963, 88-1-1 et seq.)

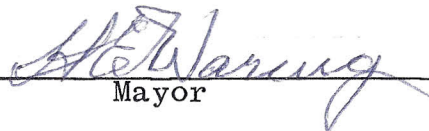
Section 3. RATE OF TAX LEVY. The Town Board shall by resolution fix the rate of tax to be levied upon all the taxable property within the town for municipal purposes and, through the Town Clerk, shall officially certify the said levy to the County Commissioners of Larimer County prior to the 16th day of October of each year. (C.R.S. 1963, 137-2-48)

Section 4. ANNUAL APPROPRIATION. The Town Board shall pass an ordinance, within the last quarter of each fiscal year, to be termed the annual appropriation bill for the next fiscal year, in which such board may appropriate such sums of money as may be deemed necessary to defray all necessary expenses and liabilities of the town, and in such ordinance shall specify the objects and purposes for which such appropriations are made, and the amount appropriated for each object or purpose. No further appropriations shall be made at any other time within such fiscal year, unless the proposition to make each appropriation has been first sanctioned by a majority of the legal voters of the town, either by a petition signed by them, or at a general election or special election duly called therefor. The total amount appropriated shall not exceed the probable amount of revenue that will be collected during

the fiscal year. (C.R.S. 1963, 139-38-1)

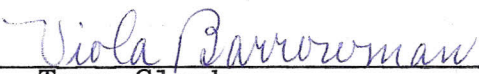
Section 5. The Board of Trustees herewith determines and designates that this Ordinance is necessary for the immediate preservation of the public peace, health and safety and whereas in the opinion of the Board of Trustees an emergency exists, this Ordinance shall take effect and be in force five (5) days after its final passage, adoption and publication.

TOWN OF BERTHOUD, COLORADO



Mayor

ATTEST:



Town Clerk