

ORDINANCE NO. 461

AN ORDINANCE AUTHORIZING THE EXPENDITURES OF FUNDS IN EXCESS OF THE 1978 BUDGET.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER COUNTY, COLORADO, THAT:

Section 1.

WHEREAS, in 1977, the Trustees of the Town of Berthoud, Colorado, authorized the sale of General Obligation Water Bonds to repair and modify the Town's water treatment facility; and

WHEREAS, the total cost of such project exceeds the amount appropriated in the 1978 budget, and the Board of Trustees has determined that these expenditures should be paid during 1978.

Section 2.

The section of Ordinance No. 440 denominated "G.O. Water Bonds 77-1" is hereby amended to read as follows:

G. O. Water Bond Fund 77-1

- | | |
|--|-------------|
| a. <u>Revenue:</u> | \$90,000.00 |
| 1. Bond Issue | |
| 2. Transfer from Capital Improvement Fund | |
| 3. Interest from Investment | |
| b. <u>Expenditures:</u> | \$90,000.00 |
| 1. Engineering and construction of water plant improvements. | |

Section 3.

WHEREAS, the Town of Berthoud elected to prepay certain bonded indebtedness thereby incurring unanticipated expenses in doing so, now, therefor, the Board of Trustees has determined that additional funds must be allocated to effectuate this payment.

Section 4.

The section of Ordinance No. 440 designated "Street Improvement District 69-1" is hereby amended to read as follows:

- | | |
|-------------------------|-------------|
| a. <u>Revenue:</u> | \$11,000.00 |
| b. <u>Expenditures:</u> | \$11,000.00 |

Section 5.

The Board of Trustees herewith determines and designates that these expenditures could not accurately have been forecast at the time the budget was drafted and that these expenditures are necessary for the immediate preservation of the public health and safety and whereas, in the opinion of the Board of Trustees an emergency exists, this ordinance shall take effect and be in force upon its final passage and adoption.

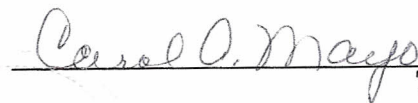
Section 6.

The above ordinance was introduced, read, passed on first reading and ordered published by the Board of Trustees of the Town of Berthoud at its meeting held this 12th day of December 1978.

TOWN OF BERTHOUD


Mayor

ATTEST:


TOWN CLERK

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