

AN ORDINANCE AUTHORIZING THE EXPENDITURES OF FUNDS IN EXCESS OF THE 1974 BUDGET.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. In 1974, the Trustees of the Town of Berthoud, Colorado authorized the sale of \$83,000.00 of Street Improvement District Bonds to construct curb, gutter, sidewalk and pavement, and where as the total cost of such project being \$ 111,387.71 and whereas there being \$83,000.00 from the sale of bonds, and an unappropriated surplus in the 73-1 Street Imrpovement District Fund in the amount of \$ 28,387.71 The Board of Trustees of the Town of Berthoud, Colorado believes this is a contingency which could not have reasonably been foreseen at the time of the adoption of the 1974 Budget and that an emergency exists.

Section 2. Under the provision of CRS 1963 88-1-15, the Board of Trustees of the Town of Berthoud, Colorado hereby authorizes the expenditures of funds in excess of the 1974 Budget in the amount of \$111,387.71

Section 3. The Board of Trustees herewith determines and designates that this ordinance is necessary for the immediate preservation of the public peace, health and safety and whereas, in the opinion of the Board of Trustees an emergency exists, this ordinance shall take effect and be in force five (5) days after its final passage and adoption and publication.

The above ordinance was passed on first reading and adopted by the Board of Trustees of the Town of Berthoud, Colorado, at its regular meeting held Tuesday, December 10, 1974, with 6 trustees voting for the adoption of this ordinance and 0 trustees voting against the adoption of this ordinance. That said vote therefor meets the requirement that the ordinance be adopted by two-thirds vote of the Board of Trustees.

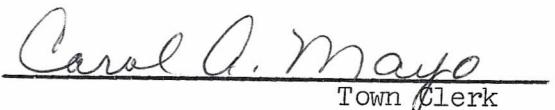
The Town Clerk is hereby directed to send a certified copy of this Ordinance to be filed with the Division of Local Government and published in full one time in a newspaper having general circulation within the limits of the Town of Berthoud.

Signed and approved this 10th day of December, 1974.

TOWN OF BERTHOUD:


R. B. Kiekel
Mayor

ATTEST:


Carol A. Mayo
Town Clerk