

An Ordinance Adopting the Budget for the Town of Berthoud, Colorado, for the fiscal year beginning on the First Day of January 1, 1989, and ending on the Last Day of December 31, 1989, estimating the amount of money necessary to be raised by Tax Levy based on the said Budget so adopted. Estimating the amount of money to be derived from other Revenue Sources, and setting forth the Total Estimated Expenditures for each fund.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 1989, and ending December 31, 1989, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees, held a Public Hearing on said Budget on November 22, 1988; and

WHEREAS, the assessed valuation of the taxable property for the year 1988, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado, is \$15,740,530.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	870,221
G. F. Capital Improvements	43,896
Water Fund	474,866
W. F. Capital Improvements	49,000
Sanitation Fund	291,410
S. F. Capital Improvements	203,550
South Loveland Sanitation	35,750
Employee Pension Fund	20,000
Cemetery Endowment Fund	15,895
State Police Pension Fund	8,264
Library Fund	12,703
Conservation Trust Fund	10, 929

Section 2. That estimated revenues for each fund are as follows:

General Fund	
Unappropriated surplus	35,854
Property Tax	91,556
Sources other than General	
Fund Property Tax	742,811
Total General Fund	870,221

G. F. Capital Improvements	
Unappropriated surplus	283,123
Other sources	<u>18,810</u>
Total G. F. Cap. Imp.	301,933
Water Fund	
Unappropriated surplus	84,366
Water sales	347,000
Tap Fees	18,500
Other sources	<u>25,000</u>
Total Water Fund	474,866
W. F. Capital Improvements	
Unappropriated surplus	209,660
Other sources	<u>119,206</u>
Total W. F. Cap. Imp.	328,866
Sanitation Fund	
Unappropriated surplus	94,807
Sewer sales	178,000
Tap fees	24,050
Other sources	<u>11,000</u>
Total Sanitation Fund	307,857
S. F. Capital Improvements	
Unappropriated surplus	303,506
Other sources	<u>45,050</u>
Total S. F. Cap. Imp.	348,556
South Loveland Sanitation	
Unappropriated surplus	18,841
Other sources	<u>47,091</u>
Total South Loveland Sant.	65,932
Employee Pension Fund	
Unappropriated surplus	140,777
Other sourcess	<u>25,573</u>
Total Employee Pension	166,350
Cemetery Endowment Fund	
Unappropriated surplus	50,706
Other sources	<u>14,847</u>
Total Cemetery Endow.	65,553
State Police Pension Fund	
Unappropriated surplus	118,901
Other sources	<u>8,264</u>
Total State Police Pen.	127,165
Library Fund	
General Property Tax	7,713
Other sources	<u>4,990</u>
Total Library Fund	12,703
Conservation Trust Fund	
Lottery	<u>10,929</u>
Total Conservation Trust	10,929

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for the year stated above.

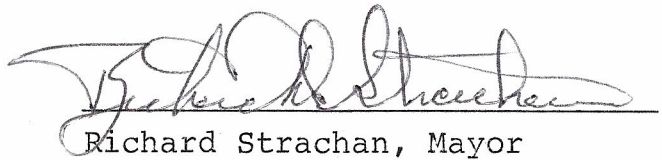
Section 4. That the budget hereby approved and adopted shall be signed by Richard Strachan, Mayor and

Orahbelle Patterson, Town Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on November 22, 1988, the Board of Trustees voted to enact this Ordinance with the following results: motion made by Trustee Banzhaf, second by Trustee Andersen and approved by All Members.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 22nd DAY OF NOVEMBER, 1988.


Richard Strachan, Mayor

ATTEST:


Orahbelle Patterson, Town Clerk