

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 1994 BUDGET

BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BERTHOUD, COLORADO, LARIMER COUNTY, COLORADO THAT;

Section 1. WHEREAS, during 1994, the Town of Berthoud determined that the General Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees, hereby designates \$20,777 of appropriated revenue, be applied to the operating costs for professional services; and

Section 2. WHEREAS, during 1994, the Town of Berthoud determined that the Water Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$227,587 of unexpected revenue be applied to the operating costs for the Northern Colorado Water Conservancy pipeline and Flocculation Basin for the water treatment plant; and

Section 3. WHEREAS, During 1994, The Town of Berthoud determined that the Wastewater Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$5,449 of unappropriated revenue be applied to the operations for Utilities and Insurance; and

Section 4. WHEREAS, during 1994, the Town of Berthoud determined that Wastewater Bond Escrow did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$40,000 of unappropriated revenue be applied as a loan to the Cemetery Endowment Fund for Cemetery Improvements; and

Section 5. WHEREAS, during 1994, The Town of Berthoud determined that the Cemetery Endowment Fund did not allocate adequate funds to the operating costs and Emergency Reserves; and

The Board of Trustees hereby designates \$28,306 of unexpected revenue be applied to the operations for Cemetery Improvement and \$111 of unexpected revenue be applied to the Emergency Reserves; and

Section 6. WHEREAS, during 1994, The Town of Berthoud determined that Debt Service Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees, hereby designates \$13,816 of unexpected revenue be applied to the operating costs for Bond Payments; and

WHEREAS, the Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the 1994 budget was drafted and that these expenditures were necessary for the immediate preservation of the public health and safety; and

WHEREAS, in the opinion of the Board of Trustees an emergency exists, which jeopardizes the fiscal welfare of the Town and would affect the health and safety of its citizens. This Ordinance shall take effect and be in force upon its final passage and adoption.

At the meeting held on December 13, 1994, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, AD, ADOPTED AND ORDERED PUBLISHED T, 13TH DAY OF
DECEMBER, 1994.


Mayor Richard Strachan

ATTEST:


Mary K. Cowdin, Town Clerk