

ORDINANCE NO. 855

AN ORDINANCE AUTHORIZING THE EXPENDITURES FOR THE TOWN OF BERTHOUD WATER ENTERPRISE FUND.

WHEREAS, the Board of Trustees has determined that revenue from the current water treatment and delivery division is insufficient for the expansion of treated water delivery facilities; and

WHEREAS, expenditures from the water plant capital division are restricted to those described in Resolution 7-94 with the exception that the Board may authorize loans from one division to another by enacting an emergency ordinance authorizing such loan;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES:

Section 1. The Board has determined that an emergency exists which requires the replacement of pipelines for treated water to ensure the adequacy of the supply of treated water for the health, safety and welfare of the citizens.

Section 2. The Board hereby authorizes a loan in the amount of \$100,000 from the water plant capital division to the water treatment and delivery division. This loan of \$100,000 shall be repaid in three (3) equal annual installments in the next three (3) successive years and expended to pay for a portion of the cost of the water main replacement below Third Street.

This ordinance was introduced, read, and passed on the 23rd day of May, 2000 at the regular meeting of the Board of Trustees of the Town of Berthoud to be effective upon passage as an emergency ordinance by a vote of 7 in favor and 0 opposed.

TOWN OF BERTHOUD

Milan Karspeck
Milan Karspeck - Mayor

ATTEST:

Mary K Cowdin
Mary Cowdin - Town Clerk

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