

ORDINANCE NO. 981

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2004, AND ENDING ON THE LAST DAY OF DECEMBER 2004, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2004, and ending December 31, 2004, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 9, 2003; and

WHEREAS, the assessed valuation of the taxable property for the year 2004, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$45,768,060 and as returned by the County Assessor of Weld County, Colorado is \$1,642,170.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 1,943,718
Water Fund	1,539,990
W.F. Capital Improvements	763,807
Wastewater Fund	1,804,133
WW F. Capital Improvements	1,019,835
Debt Service	50
Cemetery Endowment	32,869

Library Fund	183,393
Larimer Co. Open Space	108,000
Conservation Trust Fund	105,003
Park Development	212,139
Public Facilities	-0-
1% Sales Tax	501,986
State Police Pension Fund	30,493
Drainage Fund	146,017
Density Transfer Fund	12,909
Transportation Impact Fund	2,020

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	52,214
Property Tax	268,822
Sources other than G.F. Property Tax	1,707,026
Total General Fund	\$2,028,062

Water Fund

Reserve from prior years	410,408
Water Sales	860,000
Other Sources	569,171
Total Water Fund	\$1,839,579

W.F. Capital Improvements

Reserve from prior years	4,324,298
Water Taps	108,800
Other Sources	626,500
Total W.F. Cap. Imp.	\$5,059,598

Wastewater Fund

Reserve from prior years	1,123,712
Wastewater Sales	1,023,000
Other Sources	726,277
Total Wastewater Fund	\$ 2,872,989

WW Capital Improvements

Reserve from prior years	1,535,787
Wastewater Taps	118,400
Other Sources	143,000
Total WW Cap. Imp.	\$1,797,187

Cemetery Endowment Fund

Reserve from prior years	6,477
Other Sources	23,200
Perpetual Care	5,000
Total Cemetery Endowment	\$ 34,677

State Police Pension

Reserve from prior years	28,493
Other Sources	2,000
Total State Police Pension	\$ 30,493

Library Fund

Reserve from prior years	66,477
General Property Tax	25,000
Other Sources	145,500
Total Library Fund	\$ 236,977

1% Sales Tax

Reserve from prior years	208,768
Sales Tax	364,233
Other Sources	4,300
Total Sales Tax	\$ 577,301

Conservation Trust Fund

Reserve from prior years	65,627
Lottery	48,000
Other Sources	1,275
Total Conservation Trust	\$ 114,902

Density Transfer Fund

Reserve	32,425
Fees	81,810
Other Sources	3,000
Total Density Transfer Fund	\$ 117,235

Transportation Impact Fund

Reserve	\$ 253,608
Fees	67,348
Other Sources	3,000
Total Transportation Impact Fund	\$ 323,956

Debt Service

Reserve from prior years	9,548
Other Sources	35
Total Debt Services	\$ 9,583

Larimer Co. Open Space

Reserve from prior years	357,955
Other Sources	116,000
Total Larimer Co. Open Space	\$ 473,955

Park Development

Reserve from prior years	181,297
Fees	79,840
Other Sources	2,200
Total Park Development	\$ 263,337

Park Dedication

Reserve from prior years	205,153
Park Dedication	32,000
Other Sources	3,947
Total Park Dedication	\$ 241,100

Public Facilities

Reserve from prior years	89,963
Fees	60,960
Other Sources	1,000
Total Public Facilities	\$ 151,923

Drainage Fund

Reserve from prior years	62,833
Fees	120,000
Other Sources	250
Total Drainage Fund	\$ 183,083

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Milan Karspeck, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 9th, 2003, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 9th day of December 2003.

Milan Karspeck
Milan Karspeck, Mayor

ATTEST:

Mary K Cowdin
Mary K. Cowdin, Clerk

Publish: Dec. 18, 2003