

ORDINANCE NO. 918

AN ORDINANCE OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO AMENDING SECTION 3 OF ORDINANCE NO. 786 ESTABLISHING SCHOOL SITE DEDICATION OR PAYMENTS IN LIEU THEREOF.

WHEREAS, the Town of Berthoud and the Thompson School District R2-J (School District) entered into an Intergovernmental Agreement Concerning Annexations and School Site Dedication or Payments in Lieu Thereof for School Purposes (IGA); and,

WHEREAS, the School District has determined that the "developed land value", which includes both the raw land value per acre and the infrastructure costs per acre has increased from \$31,000 per acre in 1998 to \$47,800 per acre in 2001; and,

WHEREAS, the Board of Trustees has reviewed the studies presented by the School District regarding "developed land value", the School District's approval of the increase to the in-lieu fee, and determines that the fee should be increased;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO THAT:

Section 1.

Section 3 of Ordinance No. 786 shall be amended in its entirety to read as follows:

Section 3. Fees

The total land dedication or in-lieu payment per dwelling unit is:

	<u>Land</u>	<u>In-Lieu Fees</u>
Elementary School	.00486 acres or	\$232.00
Middle School	.00495 acres or	\$237.00
High School	.00459 acres or	\$219.00
Total for each dwelling unit As defined in the Uniform Building Code adopted by the Town of Berthoud:	.01440 acres or	\$688.00

Section 2. Effective Date

The Board of Trustees of the Town of Berthoud herewith finds, determines and designates that this Ordinance shall take effect and be in force thirty (30) days after publication.

At its meeting January 22, 2002, a public hearing was set by the Board of Trustees of the Town of Berthoud for its meeting held on the 12<sup>th</sup> day of February,

2002. After the public hearing, the Ordinance was read, passed and ordered published by the Board of Trustees at its meeting this 12<sup>th</sup> day of February, 2002.

TOWN OF BERTHOUD:

ATTEST:

Milan Karspeck  
Milan Karspeck - Mayor

Mary K. Cowdin  
Mary K. Cowdin - Town Clerk

Published: 2-14-02