

ORDINANCE NO. 908

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2002, AND ENDING ON THE LAST DAY OF DECEMBER 2002, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2002, and ending December 31, 2002, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 11, 2001; and

WHEREAS, the assessed valuation of the taxable property for the year 2002, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$41,437,880.00 and as returned by the County Assessor of Weld County, Colorado is \$540,400.00.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,120,878
Water Fund	1,375,640
W.F. Capital Improvements	946,155
Wastewater Fund	1,991,822
WW F. Capital Improvements	685,000
Debt Service	72
Cemetery Endowment	10,292

Library Fund	202,469
Larimer Co. Open Space	65,666
Conservation Trust Fund	47,067
Park Development	22,000
Public Facilities	-0-
1% Sales Tax	427,625
State Police Pension Fund	29,467
Drainage Fund	254,925
Density Transfer Fund	23,667
Transportation Impact Fund	4,041
1% Sales Tax – 2 <sup>nd</sup> Street	425,560

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	328,777
Property Tax	247,882
Sources other than G.F. Property Tax	1,853,367
Total General Fund	\$2,430,026

Water Fund

Reserve from prior years	472,249
Water Sales	724,833
Other Sources	500,479
Total Water Fund	\$1,697,561

W.F. Capital Improvements

Reserve from prior years	4,080,423
Water Taps	320,000
Other Sources	162,000
Total W.F. Cap. Imp.	\$4,562,423

Wastewater Fund

Reserve from prior years	1,241,209
Wastewater Sales	910,753
Other Sources	499,800
Total Wastewater Fund	\$ 2,651,762

WW Capital Improvements

Reserve from prior years	1,646,569
Wastewater Taps	236,800
Other Sources	118,000
Total WW Cap. Imp.	\$2,001,369

Cemetery Endowment Fund

Reserve from prior years	( 14,902)
Other Sources	23,000
Perpetual Care	3,000
Total Cemetery Endowment	\$ 11,098

State Police Pension

Reserve from prior years	159,478
Other Sources	6,000
Total State Police Pension	\$ 165,478

Library Fund

Reserve from prior years	58,262
General Property Tax	20,000
Other Sources	163,237
Total Library Fund	\$ 241,499

1% Sales Tax

Reserve from prior years	395,525
Sales Tax	423,840
Other Sources	10,000
Total Sales Tax	\$ 829,365

Conservation Trust Fund

Reserve from prior years	80,357
Lottery	30,000
Other Sources	5,000
Total Conservation Trust	\$ 115,357

Density Transfer Fund

Reserve	0
Fees	200,000
Other Sources	2,000
Total Density Transfer Fund	\$ 202,000

Transportation Impact Fund

Reserve	\$ 0
Fees	134,696
Other Sources	1,500
Total Transportation Impact Fund	\$ 136,196

Debt Service

Reserve from prior years	9,567
Other Sources	50
Total Debt Services	\$ 9,617

Larimer Co. Open Space

Reserve from prior years	299,661
Other Sources	110,000
Total Larimer Co. Open Space	\$ 409,661

Park Development

Reserve from prior years	157,466
Fees	174,240
Other Sources	5,000
Total Park Development	\$ 336,706

Park Dedication

Reserve from prior years	181,618
Park Dedication	16,000
Other Sources	2,540
Total Park Dedication	\$ 200,158

Public Facilities

Reserve from prior years	( 57,350)
Fees	121,920
Other Sources	2,000
Total Public Facilities	\$ 66,570

Drainage Fund

Reserve from prior years	132,425
Fees	120,000
Other Sources	2,500
Total Drainage Fund	\$ 254,925

1% Sales Tax - 2<sup>nd</sup> Street

Reserve from prior years	415,860
Other sources	10,000
Total 1% Sales Tax	\$ 425,860

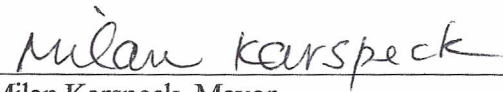
Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Milan Karspeck, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 11, 2001, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 11<sup>th</sup> day of December 2001.

  
Milan Karspeck, Mayor

ATTEST:

  
Mary K. Cowdin, Clerk

Publish: December 13, 2001