

**TOWN OF BERTHOUD
RESOLUTION NO. 18**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Christopher Kirk, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Christopher Kirk has submitted a proposed budget to this governing body on December 8, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 8, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

- 1. That estimated expenditures for each fund are as follows:**

General Fund	\$ 8,649,548
Water Fund	4,214,239
Water Fund Capital Improvements	900,060
Source of Supply	6,164,700
Wastewater Fund	3,280,059
Wastewater Fund Capital Improvements	1,945,060
Storm Water Fund	505,373
Storm Water Fund Capital Improvements	495,060
Park Development Fund	881,060
Park Dedication Fund	860,060

Public Facilities Fund	290,060
Conservation Trust Fund	294,107
Larimer County Open Space Fund	915,060
Cemetery Endowment Fund	56,926
Berthoud Area Transportation Fund	252,594
Road Impact Fund	1,905,373
Recreational MJ Tax 7% Fund	650,060
1998 1% Sales Tax Fund	2,135,060
2019 1% Sales Tax Fund	20,692,760

2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	9,191,836
Property Tax	2,049,000
Sources other than Property Tax	6,558,788
Total General Fund	\$17,799,624

Water Fund

Reserve from prior years	2,792,885
Water Sales	2,700,000
Other Sources	460,000
Total Water Fund	\$5,952,885

Water Fund Capital Improvements

Reserve from prior years	7,050,845
System Investment Fees	1,899,000
Other Sources	416,094
Total Water Capital Improvements	\$9,365,939

Source of Supply

Reserve from prior years	13,288,084
Water Dedication	1,237,500
Other Sources	273,500
Total Source of Supply	\$14,799,084

Wastewater Fund

Reserve from prior years	3,417,851
Wastewater Sales	2,760,000
Other Sources	39,200
Total Wastewater Fund	\$6,217,051

Wastewater Fund Capital Improvements

Reserve from prior years	10,829,442
System Investment Fees	1,650,000
Other Sources	210,010
Total WW Capital Improvements	\$12,689,452

Storm Water Fund

Reserve from prior years	700,877
Drainage Fees	450,000
Other Sources	4,000
Total Storm Water	\$1,154,877

Storm Water Fund Capital Improvements

Reserve from prior years	2,177,257
System Investment Fees	453,600
Other Sources	8,000
Total SW Capital Improvements	\$2,638,857

Park Development Fund

Reserve from prior years	810,020
Park Development Fees	653,400
Other Sources	1,000
Total Park Development	\$1,464,420

Park Dedication Fund

Reserve from prior years	1,458,103
Park Dedication Fees	195,000
Other Sources	2,000
Total Park Dedication	\$1,655,103

Public Facilities Fund

Reserve from prior years	1,418,001
Fees	457,200
Other Sources	12,000
Total Public Facilities	\$1,887,201

Conservation Trust Fund

Reserve from prior years	85,915
Lottery	60,000
Other Sources	195,600
Total Conservation Trust	\$341,515

Larimer County Open Space

Reserve from prior years	804,251
Larimer Open Space Tax	200,000
Other Sources	206,000
Total Larimer County Open Space	\$1,210,251

Cemetery Endowment Fund

Reserve from prior years	94,069
Lot Sales	25,000
Other Sources	43,000
Total Cemetery Endowment	\$162,069

Berthoud Area Transportation Fund (BATS)

Reserve from prior years	515,987
Other Sources	162,000
Total BATS	\$677,987

Road Impact Fund

Reserve from prior years	1,711,859
Impact Fees	677,100
Other Sources	16,000
Total Road Impact	\$2,404,959

Recreational MJ Tax 7% Fund

Reserve from prior years	381,494
Sales Tax	380,000
Other Sources	1,000
Total Road Impact	\$762,494

1998 1% Sales Tax Fund

Reserve from prior years	865,549
Sales Tax	1,817,750
Other Sources	120,000
Total 1998 % Sales Tax	\$2,803,299

2019 1% Sales Tax Fund

Reserve from prior years	335,853
Sales Tax	1,817,750
Other Sources	19,320,000
Total 2019 1% Sales Tax	\$21,473,603

3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Budget of the Town of Berthoud for 2021.
4. That the budget hereby approved and adopted shall be signed by William Karspeck, Mayor, and Christian Samora, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS December 8, 2020.

ATTEST:

Christian Samora, Town Clerk



