

RESOLUTION NO. 2019-26

A RESOLUTION OF THE TOWN OF BERTHOUD, COLORADO, APPROVING
CONTRACT FOR PURCHASE OF REAL PROPERTY AND DESIGNATING TOWN
ADMINISTRATOR TO SIGN CLOSING DOCUMENTS

WHEREAS the Board of Trustees ("Board") for the Town of Berthoud ("Town") desires to purchase the real property in the Town commonly known as 603 Third Street ("Property") on the terms set forth in the Contract to Buy and Sell Real Estate negotiated by Town staff, signed by the Town Administrator, and dated August 12, 2019 ("Contract");

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO AS FOLLOWS:

1. The Contract is approved as required by section 30.2 thereof.
2. The Town Administrator is authorized and directed to conduct such due diligence in the evaluation of the Property for Town purposes as is permitted by the terms of the Contract and is necessary and appropriate in his judgment.
3. The Town Administrator is authorized and directed upon his satisfaction with the results of such due diligence to execute in the name of the Town any closing documents that may in his discretion be necessary and appropriate to complete the purchase of the Property.

PASSED, ADOPTED AND APPROVED THIS 10th day of December, 2019.

TOWN OF BERTHOUD

BY:

William Karspeck
William Karspeck, Mayor

ATTEST:

Christian Samora
Christian Samora, Town Clerk

