

TOWN OF BERTHOUD
RESOLUTION NO. 2018-35

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Christopher Kirk, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Christopher Kirk has submitted a proposed budget to this governing body on December 11, 2018, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 7,050,244
Water Fund	5,532,619
Water Fund Capital Improvements	2,940,000
Source of Supply	4,271,890
Wastewater Fund	2,980,232
Wastewater Fund Capital Improvements	820,250
Storm Water Fund	396,899
Storm Water Fund Capital Improvements	1,060,250
Park Development Fund	2,435,750
Park Dedication Fund	15,250

Public Facilities Fund	700,250
Conservation Trust Fund	180,815
Larimer County Open Space Fund	435,050
Cemetery Endowment Fund	67,327
Berthoud Area Transportation Fund	177,928
Road Impact Fund	3,155,256
Recreational MJ Tax 7% Fund	300,250
1998 1% Sales Tax Fund	1,222,350
2019 1% Sales Tax Fund	900,250

2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	3,764,930
Property Tax	1,909,870
Sources other than Property Tax	4,937,449
Total General Fund	\$10,612,249

Water Fund

Reserve from prior years	1,373,104
Water Sales	2,592,000
Other Sources	2,748,200
Total Water Fund	\$6,713,304

Water Fund Capital Improvements

Reserve from prior years	3,398,192
System Investment Fees	2,057,250
Other Sources	17,800
Total Water Capital Improvements	\$5,473,242

Source of Supply

Reserve from prior years	12,731,206
Water Dedication	2,708,225
Other Sources	249,625
Total Source of Supply	\$15,689,056

Wastewater Fund

Reserve from prior years	1,841,060
Wastewater Sales	2,570,400
Other Sources	34,700
Total Wastewater Fund	\$4,446,160

Wastewater Fund Capital Improvements

Reserve from prior years	6,481,426
System Investment Fees	1,787,500
Other Sources	149,870
Total WW Capital Improvements	\$8,418,796

Storm Water Fund

Reserve from prior years	319,681
Drainage Fees	350,000
Other Sources	2,000
Total Storm Water	\$671,681

Storm Water Fund Capital Improvements

Reserve from prior years	1,604,150
System Investment Fees	491,400
Other Sources	1,000
Total SW Capital Improvements	\$2,096,550

Park Development Fund

Reserve from prior years	2,032,935
Park Development Fees	707,850
Other Sources	10,000
Total Park Development	\$2,750,785

Park Dedication Fund

Reserve from prior years	854,170
Park Dedication Fees	211,250
Other Sources	4,000
Total Park Dedication	\$1,069,420

Public Facilities Fund

Reserve from prior years	1,601,768
Fees	495,300
Other Sources	7,000
Total Public Facilities	\$2,104,068

<u>Conservation Trust Fund</u>	
Reserve from prior years	122,688
Lottery	60,000
Other Sources	55,500
Total Conservation Trust	\$238,188
<u>Larimer County Open Space</u>	
Reserve from prior years	1,267,470
Larimer Open Space Tax	210,000
Other Sources	6,000
Total Larimer County Open Space	\$1,483,470
<u>Cemetery Endowment Fund</u>	
Reserve from prior years	30,817
Lot Sales	18,000
Other Sources	30,200
Total Cemetery Endowment	\$79,017
<u>Berthoud Area Transportation Fund (BATS)</u>	
Reserve from prior years	300,432
Other Sources	106,300
Total BATS	\$406,732
<u>Road Impact Fund</u>	
Reserve from prior years	2,122,203
Impact Fees	733,525
Other Sources	1,504,000
Total Road Impact	\$4,359,728
<u>Recreational MJ Tax 7% Fund</u>	
Reserve from prior years	0
Sales Tax	350,000
Other Sources	0
Total Road Impact	\$350,000
<u>1998 1% Sales Tax Fund</u>	
Reserve from prior years	3,804,631
Sales Tax	1,231,750
Other Sources	15,000
Total 1998 % Sales Tax	\$5,051,381
<u>2019 1% Sales Tax Fund</u>	
Reserve from prior years	0
Sales Tax	1,231,750
Other Sources	3,000
Total 2019 1% Sales Tax	\$1,234,750

3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Budget of the Town of Berthoud for 2019.
4. That the budget hereby approved and adopted shall be signed by William Karspeck, Mayor, and Christian Samora, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS December 11, 2018.

TOWN OF BERTHOUD

BY: William Karspeck
William Karspeck, Mayor

ATTEST:

Christian Samora
Christian Samora, Town Clerk