

**RESOLUTION NO. 4-16**

**A RESOLUTION AMENDING AND RESTATING THE ICMA RETIREMENT  
CORPORATION GOVERNMENTAL MONEY PURCHASE PLAN AND TRUST PLAN  
DOCUMENT**

**RESOLUTION OF THE TOWN OF BERTHOUD BOARD OF TRUSTEES**

**WHEREAS**, the Employer has employees rendering valuable services; and

**WHEREAS**, the Employer has established a qualified retirement plan for such employees that serves the interest of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

**WHEREAS**, the Employer has determined that the continuance of the qualified retirement plan will serve these objectives; and

**NOW THEREFORE BE IT RESOLVED** that the Employer hereby amends and restates the qualified retirement plan (the "Plan") in the form of The ICMA Retirement Corporation Governmental Money Purchase Plan and Trust.

**BE IT FURTHER RESOLVED** that the assets of the Plan shall be held in Trust, with the Employer serving as trustee ("Trustee"), for the exclusive benefit of Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose. The Trustee's beneficial ownership of Plan assets held in VantageTrust shall be held for the further exclusive benefit of the Plan participants and their beneficiaries;

**BE IT FURTHER RESOLVED** that the employer hereby agrees to serve as Trustee under the Plan.

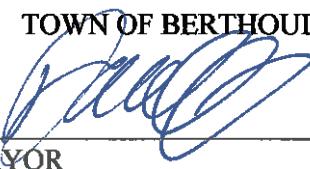
I, Alisa Darrow, Clerk of the Town of Berthoud, do hereby certify that the foregoing resolution, proposed by the Board of Trustees, was duly passed and adopted by the Board of Trustees of the Town of Berthoud at the regular meeting thereof assembled this 26<sup>th</sup> day of January, 2016, by the following vote:

AYES: 6

NAYS: 0

ABSENT: Trustee Alaback

TOWN OF BERTHOUD

  
MAYOR

(Seal)

ATTEST:

  
TOWN CLERK