

RESOLUTION NO. 24-15

A RESOLUTION OF SUPPORT FOR THE USE OF LARIMER COUNTY MILL LEVY FUNDS FOR INTERSTATE 25 (I-25) IMPROVEMENTS

WHEREAS, the Board of County Commissioners recognizes that I-25 is an integral part of the transportation system in northern Colorado that connects communities along the Front Range and further recognizes the need to expand the number of travel lanes to safely accommodate current and future traffic; and

WHEREAS, Colorado Department of Transportation (CDOT) is making application for a Risk and Resiliency grant, through a Presidential Challenge, to replace three (3) bridges on I-25 (Cache la Poudre, Big Thompson and Little Thompson) and to repair the Saint Vrain Bridge; and

WHEREAS, CDOT has identified these bridges as 'pinch points' that currently restrict expansion of the number of lanes on I-25 in northern Colorado; and

WHEREAS, the Risk and Resiliency grant for the bridges is a portion of a larger grant application for the entire State of Colorado that is scheduled to be evaluated and awarded by the end of 2015; and

WHEREAS, the Board of County Commissioners recognize that the grant request will need matching local funds to be viable and that the County should provide a portion of that match; and

WHEREAS, the Board of County Commissioners understands that the increased property valuations for Larimer County property owners in 2015 provides an opportunity to temporarily increase the Road & Bridge Mill levy for a period of five years without detriment to other County programs and without modifying the total mill levy; and

WHEREAS, Assessed valuations on properties in municipalities are shared between the municipality and the County and assessed valuations on properties in the unincorporated areas goes to the County; and

WHEREAS, the Board of County Commissioners presented to the Larimer County Joint Regional Meeting on October 22, 2015 to the eight (8) communities within Larimer County (Fort Collins, Loveland, Berthoud, Estes Park, Wellington, Timnath, Windsor, and Johnstown) the concept of temporarily moving General Fund mill levy to Road & Bridge mill levy with each local government contributing their increased portion to I-25 improvements and the concept has been well received and verbally supported; and

WHEREAS, the increased mill levy is estimated generate approximately \$5.3 million over the 5 years for use on I-25 and the remaining Larimer County funds, estimated at approximately \$4.7 million, will be used on a regional project(s) that will benefit residents of the County including those residing within the eight (8) communities listed previously; and

WHEREAS, the Board of County Commissioners has asked that each community pass a similar Resolution committing to the temporary mill levy adjustment for I-25 for Larimer County budget approval purposes and will work with said communities to develop an Inter-Governmental Agreement;

NOW THEREFORE BE IT RESOLVED That the Berthoud Board of Trustees hereby supports Larimer County's plan shift of funds from the mill levy general fund to the mill levy road & bridge

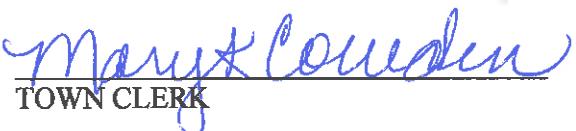
fund for a period of five (5) years adjusting the increase mill to generate approximately \$2,000,000 per year.

ADOPTED 8th day of December, 2015

TOWN OF BERTHOUD


MAYOR

ATTEST:


Mary Coulter
TOWN CLERK