

RESOLUTION NO. 21-15

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016 AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Michael Hart Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Michael Hart has submitted a proposed budget to this governing body on November 10, 2015, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 10, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

|                            |              |
|----------------------------|--------------|
| General Fund               | \$ 4,114,578 |
| Water Fund                 | 2,470,451    |
| W.F. Capital Improvements  | 1,269,220    |
| Source of Supply           | 2,402,759    |
| Wastewater Fund            | 2,366,046    |
| WW F. Capital Improvements | 3,000,220    |
| Storm Water Fund           | 313,795      |
| Park Development Fund      | 28,450       |
| Park Dedication Fund       | 1,420        |
| Public Facilities Fund     | 250          |
| Conservation Trust Fund    | 64,525       |

|                                   |           |
|-----------------------------------|-----------|
| Larimer County Open Space Fund    | 412,220   |
| Cemetery Endowment Fund           | 58,130    |
| Berthoud Area Transportation Fund | 134,350   |
| Road Impact Fund                  | 185,888   |
| 1998 1% Sales Tax Fund            | 1,070,510 |

Section 2. That estimated revenues for each fund are as follows:

General Fund

|   |             |
|---|-------------|
| Reserve from prior years – end fund balance | 1,552,052   |
| Property Tax                                | 720,627     |
| Sources other than G.F.Property Tax         | 2,958,609   |
| Total General Fund                          | \$5,231,288 |

Water Fund

|                          |             |
|--------------------------|-------------|
| Reserve from prior years | 1,386,005   |
| Water Sales              | 1,600,000   |
| Other Sources            | 133,800     |
| Total Water Fund         | \$3,119,805 |

W.F. Capital Improvements

|                          |              |
|--------------------------|--------------|
| Reserve from prior years | 1,235,181    |
| System Investment Fees   | 650,000      |
| Other Sources            | 3,280        |
| Total W.F. Cap. Imp.     | \$ 1,888,461 |

Source of Supply

|                          |             |
|--------------------------|-------------|
| Reserve from prior years | 2,543,221   |
| Water Dedication         | 1,250,000   |
| Other Sources            | 32,000      |
| Total Source of Supply   | \$3,825,221 |

Wastewater Fund

|                          |             |
|--------------------------|-------------|
| Reserve from prior years | 1,944,984   |
| Wastewater Sales         | 2,067,107   |
| Other Sources            | 25,200      |
| Total Wastewater Fund    | \$4,037,291 |

WW Capital Improvements

|                          |             |
|--------------------------|-------------|
| Reserve from prior years | 4,190,292   |
| System Investment Fees   | 625,500     |
| Other Sources            | 917,800     |
| Total WW Cap. Imp.       | \$5,733,592 |

Storm Water Fund

|                          |            |
|--------------------------|------------|
| Reserve from prior years | 326,635    |
| Drainage Fees            | 186,225    |
| Other Sources            | 1,950      |
| Total Storm Water        | \$ 514,810 |

Park Development Fund

|                          |            |
|--------------------------|------------|
| Reserve from prior years | 146,144    |
| Park Development Fees    | 53,000     |
| Other Sources            | 825        |
| Total Park Development   | \$ 199,969 |

Park Dedication Fund

|                          |            |
|--------------------------|------------|
| Reserve from prior years | 185,345    |
| Park Dedication Fees     | 15,000     |
| Other Sources            | 1,025      |
| Total Park Dedication    | \$ 201,370 |

Public Facilities Fund

|                          |            |
|--------------------------|------------|
| Reserve from prior years | 734,929    |
| Fees                     | 167,640    |
| Other Sources            | 3,650      |
| Total Public Facilities  | \$ 906,219 |

Conservation Trust Fund

|                          |            |
|--------------------------|------------|
| Reserve from prior years | 65,802     |
| Lottery                  | 54,800     |
| Other Sources            | 530        |
| Total Conservation Trust | \$ 121,132 |

Larimer Co. Open Space

|                              |             |
|------------------------------|-------------|
| Reserve from prior years     | 912,661     |
| Other Sources                | 117,200     |
| Total Larimer Co. Open Space | \$1,029,861 |

Cemetery Endowment Fund

|                          |            |
|--------------------------|------------|
| Reserve from prior years | 69,163     |
| Perpetual Care Fees      | 12,000     |
| Other Sources            | 39,460     |
| Total Cemetery Endowment | \$ 120,623 |

Berthoud Area Transportation Fund (BATS)

|               |            |
|---------------|------------|
| Reserve       | 70,237     |
| Other Sources | 147,010    |
| Total BATS    | \$ 217,247 |

Road Impact Fund

|                   |             |
|-------------------|-------------|
| Reserve           | 973,948     |
| Fees              | 248,270     |
| Other Sources     | 5,100       |
| Total Road Impact | \$1,227,318 |

1998 1% Sales Tax Fund

|                          |             |
|--------------------------|-------------|
| Reserve from prior years | 1,763,327   |
| Sales Tax                | 560,000     |
| Other Sources            | 6,900       |
| Total 1% Sales Tax       | \$2,330,227 |

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for 2016.

Section 2. That the budget hereby approved and adopted shall be signed by David Gregg, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud. ADOPTED, this 10<sup>th</sup> day of November, 2015.

  
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David Gregg, Mayor

ATTEST:

  
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Mary K. Cowdin, Clerk