

A RESOLUTION AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 2014 BUDGET

BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BERTHOUD, COLORADO, LARIMER AND WELD COUNTIES, COLORADO, THAT;

Section 1. During 2014, the Town of Berthoud determined the General Fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$150,000 of unappropriated revenue be applied to contract inspections, pool repairs and salaries.

Section 2. During 2014, the Town of Berthoud determined the Water Operations and Maintenance Fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$100,000 of unappropriated revenue be applied to insurance, attorney fees and meters & repairs.

Section 3. During 2014, the Town of Berthoud determined the Waste Water operating fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$80,000 of unappropriated revenue be applied to the repair & maintenance, tv of lines and professional fees.

Section 4. During 2014, the Town of Berthoud determined the Drainage fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$15,000 of unappropriated revenue be applied to Pioneer Park.

Section 5. During 2014, the Town of Berthoud determined the Park Dedication fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$1,500 of unappropriated revenue be applied to professional fees.

Section 6. During 2014, the Town of Berthoud determined the Public Facilities fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$5,000 of unappropriated revenue be applied to Professional Fees.

Section 7. During 2014, the Town of Berthoud determined the Density Transfer fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$2,000 of unappropriated revenue be applied to Professional Fees.

Section 8. The Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the 2014 budget was drafted and that these expenditures were necessary for the public health, safety and welfare of the Berthoud community.

A public hearing was set for the Town of Berthoud Board of Trustees regular meeting held on December 9, 2014. After the public hearing, the resolution was passed and ordered published by the Board of Trustees at its meeting this 9th day of December 2014.



David Gregg, Mayor

ATTEST:



Mary K. Cowdin, Town Clerk