

2022 TOWN OF BERTHOUD BUDGET OVERVIEW

Berthoud - Colorado's Garden Spot

BACKGROUND: The purpose of this brief is to provide a snapshot of the 2022 Budget key elements. The Budget Overview highlights the Town Budget and any important changes for 2022.

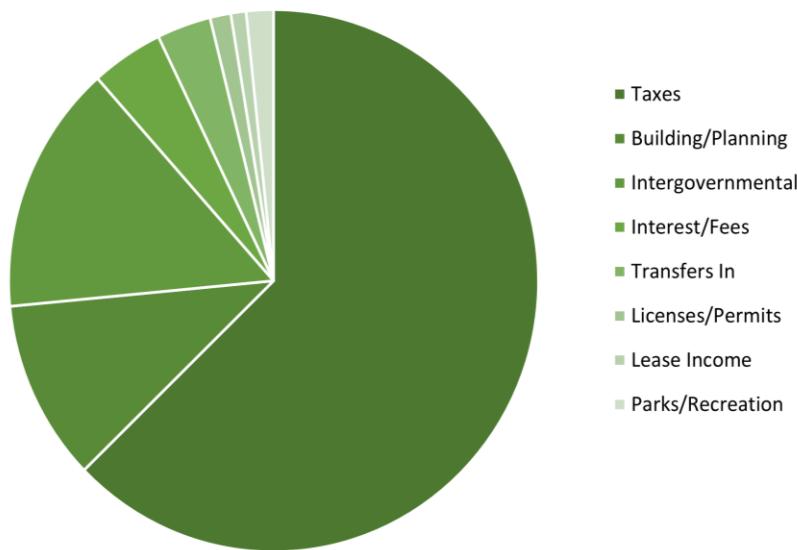
2022 BUDGET PREPARATION:

- Funding Continuation of Services
- Funding Expansion of Services
- Funding Priorities included in the Budget

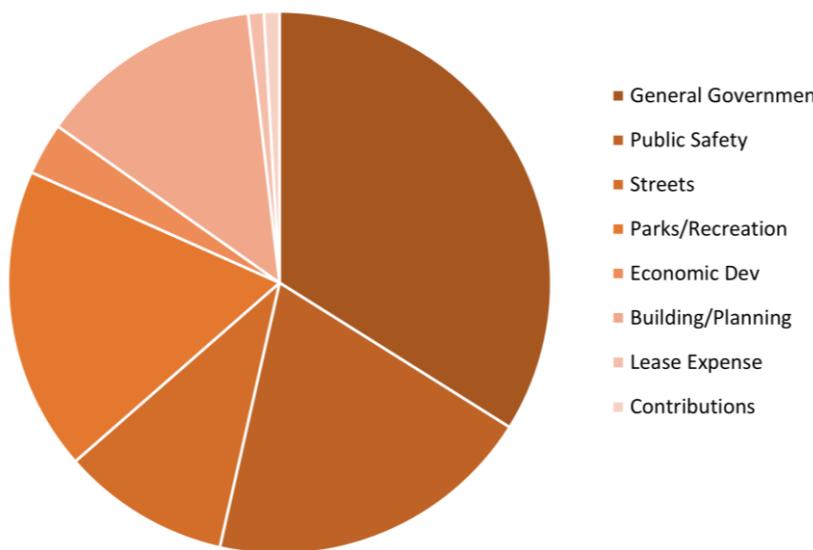


General Fund Beginning Balance:	\$14,043,495
Estimated 2022 General Fund Revenue:	\$10,428,213
Estimated 2022 General Fund Expenditure:	\$10,267,146
Estimated 2022 General Fund Capital Exp:	\$ 698,200
Estimated 2022 Emergency Reserves:	\$ 312,846
Estimated Ending Fund Balance:	\$13,193,516

Estimated 2022 General Fund Revenue



Estimated 2022 General Fund Expenditures



2022

Town of Berthoud GENERAL FUND BUDGET HIGHLIGHTS

- Communication Plan development
- 1st Street Corridor Overlay Plan
- Upgrades to improve board meeting livestreaming
- Bein Park bleachers
- Expand animal control services
- Electric Vehicle charging stations in Town
- Community Survey
- ATV Plow for snow removal on trails
- Autonomous field painter

2022

Town of Berthoud WATER & WASTEWATER BUDGET HIGHLIGHTS

- New water storage reservoir design
- Raw water purchases
- Improvements to Berthoud Reservoir
- Utility master plans



2022

Town of Berthoud SPECIAL FUND BUDGET HIGHLIGHTS

- North Berthoud Parkway Trail Gap Closure
- Complete South Berthoud Parkway Trail
- South Berthoud Parkway trail
- Bike lane striping
- Downtown sidewalk replacement project
- Sidewalk cost share program
- Pavement Condition Index (PCI)
- Complete Transit study
- Begin design of Richardson Park

Projects for improved Infrastructure, communication, and managed growth !



SPECIAL FUNDS

The Town of Berthoud accepts payments for and incurs expenses for eleven special funds.



Park Development

Beginning Balance	\$2.2M
Revenues	\$1.2M
Expenditures	\$2.5M
Ending Balance	\$900K



Park Dedication

Beginning Balance	\$1.8M
Revenues	\$228K
Expenditures	\$0
Ending Balance	\$2.0M



Public Facilities

Beginning Balance	\$2.3M
Revenues	\$535K
Expenditures	\$435K



Conservation Trust

Beginning Balance	\$131K
Revenues	\$560K
Expenditures	\$623K



Larimer Open Space

Beginning Balance	\$672K
Revenues	\$421K
Expenditures	\$152K



Cemetery

Beginning Balance	\$150K
Revenues	\$ 70K
Expenditures	\$ 92K



BATS Transportation

Beginning Balance	\$446K
Revenues	\$113K
Expenditures	\$181K



Road Impact

Beginning Balance	\$3.5M
Revenues	\$798K
Expenditures	\$823K



Recreational MJ Tax

Beginning Balance	\$760K
Revenues	\$380K
Expenditures	\$360K



1998 1% Sales Tax

Beginning Balance	\$1.5M
Revenues	\$2.0M
Expenditures	\$1.7M



2019 1% Sales Tax

Beginning Balance	\$3.3M
Revenues	\$2.9M
Expenditures	\$3.0M

WATER AND WASTEWATER FUNDS

Wastewater Operations		Wastewater Capital	
Beginning Balance	\$4.2M	Beginning Balance	\$13.4M
Revenues	\$2.8M	Revenues	\$ 2.2M
Expenditures	\$4.1M	Expenditures	\$ 2.1M
Ending Balance	\$2.9M	Ending Balance	\$13.5M

Water Resources	
Beginning Balance	\$19.4M
Revenues	\$ 2.4M
Expenditures	\$ 6.3M
Ending Balance	\$15.5M

Water Operations	
Beginning Balance	\$4.7M
Revenues	\$3.5M
Expenditures	\$3.9M
Ending Balance	\$4.3M

Water Capital	
Beginning Balance	\$9.9M
Revenues	\$2.5M
Expenditures	\$2.5M
Ending Balance	\$9.9M

Storm Water Operations	
Beginning Balance	\$943K
Revenues	\$451K
Expenditures	\$261K
Ending Balance	\$1.1M



Chris Kirk
Town Administrator

807 Mountain Avenue
Berthoud, CO 80513

970-532-2643