

A RESOLUTION AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 2011 BUDGET

BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BERTHOUD, COLORADO, LARIMER AND WELD COUNTIES, COLORADO, THAT;

Section 1. During 2011, the Town of Berthoud determined the Water Capital Improvement Fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$510,000 of unappropriated revenue be applied to land purchase and bypass pipeline.

Section 2. During 2011, the Town of Berthoud determined the Wastewater Capital Improvement Fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$15,000 of unappropriated revenue be applied to Biosolids Study.

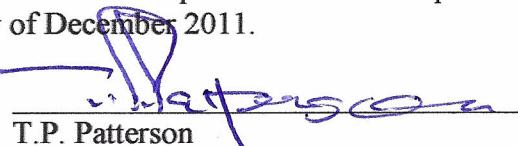
Section 3. During 2011, the Town of Berthoud determined the Drainage Fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$35,000 of unappropriated revenue be applied to Mountain Ave. Project drainage improvements.

Section 4. During 2011, the Town of Berthoud determined the Road Impact Fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$115,000 of unappropriated revenue be applied to the Roundabout project.

Section 5. During 2011, the Town of Berthoud determined the Larimer County Open Space Fund did not allocate adequate funds to the operating costs. The Board of Trustees hereby designates \$325,000 of unappropriated revenue be applied to the Heron Lakes project.

Section 5. The Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the 2011 budget was drafted and that these expenditures were necessary for the public health, safety and welfare of the Berthoud community.

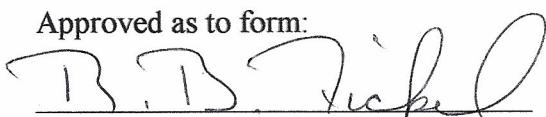
A public hearing was set for the Town of Berthoud Board of Trustees regular meeting held on December 13, 2011. After the public hearing, the resolution was passed and ordered published by the Board of Trustees at its meeting this 13th day of December 2011.


T.P. Patterson

ATTEST:


Mary K. Cowdin, Town Clerk

Approved as to form:


R. B. Fickel, Town Attorney