

RESOLUTION NO. 9-93

A RESOLUTION DESIGNATING FUNDS CREATED AS A RESULT OF THE TOWN OF BERTHOUD'S ENTERPRISE OPERATIONS

WHEREAS, pursuant to Subsection (2)(d) of Article X of Section 20 of the Constitution of Colorado enterprise funds are distinguished from other municipal revenues; and,

WHEREAS, Section 7 of Article X establishes the annual spending limits applicable to the Town of Berthoud's municipal government; and,

WHEREAS, the fiscal year spending for the Town of Berthoud excludes income derived from enterprises.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Town of Berthoud, Larimer County, Colorado that the following funds are created as a result of the Town of Berthoud's enterprise operations and are therefore exempt from the annual fiscal year spending:

Water Enterprise

Water Fund
Water Capital Improvement Fund
Water Dedication Escrow Fund
Water Bond Escrow Fund

Wastewater Enterprise

Wastewater Fund
Wastewater Capital Improvement Fund
Wastewater Bond Escrow Fund
South Loveland Sanitation District Fund

Drainage Enterprise

Drainage Escrow Fund

This resolution was adopted by the Board of Trustees of the Town of Berthoud at its special meeting this 7th day of December, 1993.

TOWN OF BERTHOUD:


Richard D. Strachan - Mayor

ATTEST:


Mary K. Cowdin - Town Clerk