

RESOLUTION

OF THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO (THE "BOARD") ACCEPTING THE PETITION OF PROPERTY OWNERS FOR THE CREATION OF A SPECIAL IMPROVEMENT DISTRICT WITHIN THE TOWN OF BERTHOUD, COLORADO (THE "TOWN") FOR THE CONSTRUCTION, INSTALLATION, AND FINANCING OF CERTAIN STREET, WATER, SANITARY SEWER, AND STORM DRAINAGE IMPROVEMENTS WITHIN THE PROPOSED DISTRICT, INDICATING ITS SUPPORT FOR CREATION OF SUCH SPECIAL IMPROVEMENT DISTRICT AND DECLARING THE INTENTION OF THE BOARD TO CREATE SAID DISTRICT.

WHEREAS, the Board has received the Petition and Waiver of certain property owners within the Town, which Petition and Waiver is on file with the Town Clerk and calls for the creation of a special improvement district within the Town for the construction, installation, and financing of street, water, sanitary sewer, and storm drainage improvements within said proposed district; and

WHEREAS, said petition contemplates the assessment of the properties set forth on Exhibit "A" to the Petition and Waiver for all costs associated with the construction, installation, and financing of the proposed district improvements described thereon; and

WHEREAS, prior to the expenditure of money and time necessary to prepare details and specifications for said district, the property owners desire an indication of support from the Board for creation of the proposed district and an expression of intent to proceed with creation of said district, provided all legal requirements for formation of a special improvement district are met.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

1. That the Board does hereby receive and accept the Petition and Waiver of property owners within the Town on file with the Town Clerk for the creation of a special improvement district within the Town for the construction, installation, and financing of street, water, sanitary sewer, and storm drainage improvements in said proposed district and to be known as the Bein Special Improvement District.

2. That the Board has received written and verbal comments and information from said property owners regarding the nature of and schedule for the special improvement district proposed and, based upon said comments and information and the Petition and Waiver for creation of the proposed district, hereby indicates its support of and intention to create said district upon completion of all legal requirements therefor and upon approval by the Board of an agreement among the owners within the proposed district and the Town.

ADOPTED AND APPROVED this 28 day of August, 1984.

Lenny B. Leibert
Mayor

(SEAL)

ATTEST:

Orabelle Patterson
Town Clerk