

RESOLUTION

A RESOLUTION EXPRESSING THE INTENTION OF
THE TOWN OF BERTHOUD, COLORADO TO
ISSUE MORTGAGE SUBSIDY BONDS DURING THE
PERIOD BEGINNING OCTOBER 1, 1983 AND
ENDING DECEMBER 31, 1983.

WHEREAS, THE TOWN OF BERTHOUD, COLORADO (the "City") is a political subdivision of the State of Colorado authorized by the provisions of the County and Municipality Development Revenue Bond Act, Section 29-3-101 et seq., C.R.S. (the "Act"), to issue revenue bonds for the purpose of defraying the cost of financing, refinancing, acquiring, improving and equipping any project consisting of residential facilities for low- and middle-income persons or families and to enter into financing agreements, as defined in the Act, with respect to such projects upon such terms and conditions as the Governing Board of the City may deem advisable; and

WHEREAS, the Governing Board of the City is desirous of indicating by official action its intent to issue mortgage subsidy bonds described under the provisions of Section 29-4-801 et seq., C.R.S., during the period commencing October 1, 1983 and ending December 31, 1983.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES, OF THE TOWN OF BERTHOUD, COLORADO AS FOLLOWS:

Section 1. The Town hereby expresses its intent to cause to be issued mortgage subsidy bonds, as described in Section 29-4-801 et seq., C.R.S., during the period commencing October 1, 1983 and ending December 31, 1983. This Resolution shall constitute official action indicating an intent to issue such mortgage subsidy bonds on or prior to December 31, 1983, and this Resolution shall be filed with the State Director of Housing of the Division of Housing in the Department of Local Affairs by September 15, 1983.

Section 2. This Resolution shall be effective immediately upon its adoption.

It is passed and adopted this 13 day of
September, 1983.

[SEAL]

TOWN OF BERTHOUD____, COLORADO

Attest:

By Orabelle Patterson
Title: Town Clerk

By Richard Dutrochas
Title: Mayor