

RESOLUTION

A RESOLUTION AUTHORIZING THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO TO DELEGATE ITS AUTHORITY TO ISSUE REVENUE BONDS FOR THE PURPOSE OF PROVIDING ADEQUATE RESIDENTIAL HOUSING FACILITIES FOR LOW- AND MIDDLE-INCOME FAMILIES AND PERSONS TO LARIMER COUNTY, COLORADO, OR TO SUCH OTHER COUNTY AS AUTHORIZED BY LARIMER COUNTY, COLORADO, AND TO ISSUE SUCH REVENUE BONDS ON BEHALF OF THE TOWN OF BERTHOUD, COLORADO.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO (the "Town") AS FOLLOWS:

Section 1. The Town, pursuant to Section 29-3-101(2) of the Colorado Revised Statutes 1973, as amended, hereby irrevocably delegates to Larimer County, or to such other county as authorized by Larimer County, the Town's authority to issue revenue bonds during the calendar year 1983 for the purpose of financing residential facilities for low- and middle-income families and persons.

Section 2. The Bonds shall not constitute the debt or indebtedness of the Town, Larimer County, the State or any other political subdivision thereof within the meaning of any provision or limitation of the Constitution or statutes of the State nor give rise to a pecuniary liability of or a charge against the general credit or taxing powers of the Town, Larimer County, the State or any other political subdivision thereof.

Section 3. This resolution shall be effective immediately upon its passage.

This resolution is approved by the Board of Trustees of the Town of Berthoud, Colorado at a regular meeting the 28 day of June 1983.

[SEAL]

Attest:

By

Clerk


Mayor