

RESOLUTION FOR SPECIAL IMPROVEMENT DISTRICT
FOR THE TOWN OF BERTHOUD, COLORADO

WHEREAS, the Board of Trustees has received petitions from the citizens of the Town of Berthoud and thereby determined that a substantial number of people within the Town of Berthoud are interested in making certain improvements consisting primarily of grading, paving, curbing, guttering, installing sidewalks, improving parking, and in general improving the whole of certain street and sidewalk areas and improving parts of others; and,

WHEREAS, the Board of Trustees has hired the firm of Hogan and Olhausen, P.C., Professional Engineers, to evaluate the feasibility of making these improvements; and,

WHEREAS, Colorado Revised Statutes 1973, Title 31, Aritcle 25, Part 5, specifically provides that the Board of Trustees of the Town of Berthoud may create a Special Improvement District;

NOW THEREFOR, BE IT RESOLVED by the Board of Trustees of the Town of Berthoud that pursuant to Colorado Revised Statutes 1973, 31-25-503, the Board hereby initiates the procedure for creation of a Special Improvement District for the Town of Berthoud and hereby adopts the full details and specifications as set forth in the preliminary study designed by Hogan and Olhausen. Said details and specifications and the description of the property to be included in the Sepcial Improvement District are incorporated herein.

It is further ordered that Hogan and Olhausen prepare a map of the proposed district and a schedule showing the approximate amounts to be assessed upon the several lots or parcels of property within the district. No contracts shall be let for any amounts exceeding the estimate so made, except that the cost of collection, inspection, incidentals, and interest may be added thereto.

The Board hereby determines that the affected property owners shall be given notice by publication and also directly by first-class mail, thereby providing to each property owner to be assessed the information required by statute.

Each property owner assessed pursuant to statute shall be entitled to make ten (10) payments in annual installments and interest shall be assessed at 13.75 percent for deferred installments and 1 percent per month for unpaid installments, due upon default as provided by statute.

A hearing regarding the creation of this Special Improvement District shall be held at Berthoud High School Auditorium on Tuesday, August 17, 1982 at the hour of 7:30 P.M. The Ordinance authorizing the Special Improvement District shall be considered on August 24, 1982 at 7:30 P.M. at the Berthoud Town Hall.

DATED this 13th day of July, 1982.

ATTEST:


MAYOR


TOWN CLERK

(Seal)