

RESOLUTION

A RESOLUTION AUTHORIZING THE BOARD OF COUNTY COMMISSIONERS OF LARIMER COUNTY, COLORADO TO ISSUE REVENUE BONDS FOR THE PURPOSE OF PROVIDING ADEQUATE RESIDENTIAL HOUSING FACILITIES FOR LOW AND MIDDLE INCOME FAMILIES AND PERSONS ON BEHALF OF THIS MUNICIPALITY.

WHEREAS, pursuant to the County and Municipality Development Revenue Bond Act, Colorado Revised Statutes Section 29-3-101 et seq., as amended (the "Act"), a county or municipality may issue revenue bonds to finance residential facilities for low and middle income families and persons; and

WHEREAS, Section 29-3-101 (2) of the Act authorizes any county or municipality of the State of Colorado (the "State") to irrevocably delegate for the term of any bond issue to any other county or municipality of the State authority to act on its behalf in carrying out any of the purposes of the Act; and

WHEREAS, the Board of County Commissioners of Larimer County, Colorado (the "County") has determined to issue its Single Family Mortgage Revenue Bonds, 1981 Series A (the "Bonds") to finance certain residential facilities located within the County for low and middle income families and persons (the "Project"); and

WHEREAS, the Project will benefit the residents of Berthoud (the "Municipality").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES of the TOWN OF BERTHOUD, COLORADO, AS FOLLOWS:

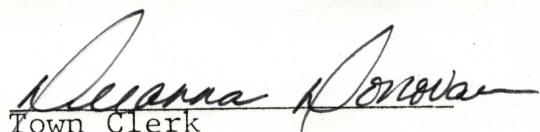
Section 1.

The Municipality, pursuant to Section 29-3-101 (2) of the Act, hereby irrevocably delegates to the County for the term of the Bonds the Municipality's authority under the Act to issue revenue bonds for the purpose of financing residential facilities for low and middle income families and persons such as the Project.

Section 2.

This resolution shall be effective immediately upon its passage.

I, Deeanna Donovan, Town Clerk for the Town of Berthoud, do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Trustees for the Town of Berthoud in their meeting held the 24th day of March 1981. \*Please note I have enclosed a copy of the official minutes of that meeting. \* See minute book

  
Deeanna Donovan  
Town Clerk

