

# 2020 TOWN OF BERTHOUD BUDGET OVERVIEW

## Berthoud – Colorado's Garden Spot

**BACKGROUND:** The purpose of this brief is to provide a snapshot of the 2020 Budget key elements. The Budget Brief highlights the Town Budget and any important changes for 2020.

### 2020 BUDGET PREPARATION

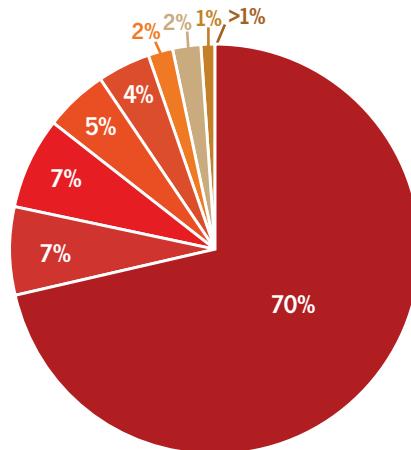
- Funding Continuation of Services
- Funding Expansion of Services
- Funding for Priorities included in budget



Beginning Fund Balance:	\$5,493,627
Estimated 2020 General Fund Revenue:	\$7,826,706
Estimated 2020 General Fund Expenses:	\$10,329,595
Estimated 2020 Emergency Reserves:	\$234,801
Estimated Ending Fund Balance:	\$2,755,937
Minimum Ending Fund Balance*:	\$1,446,479

### ESTIMATED 2020 GENERAL FUND REVENUE

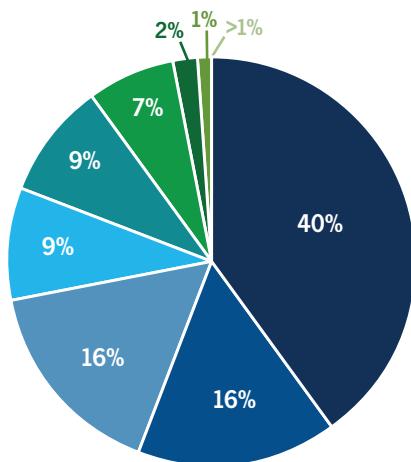
Total \$7.83M



Taxes	\$5.51M
Building/Planning Fees	\$568K
Interest/Fees	\$561K
Intergovernmental	\$383K
Transfers In	\$317K
Licenses/Permits	\$174K
Parks/Pool/Recreation	\$171K
Lease Income	\$112K
Fines	\$27K

### ESTIMATED 2020 GENERAL FUND EXPENSES

Total \$10.33M



General Administration	\$4.11M
Public Safety	\$1.67M
Parks/Pool/Recreation	\$1.61M
Streets	\$949K
Building/Planning	\$949K
Capital Projects	\$686K
Economic Development	\$184K
Contributions	\$104K
Lease Expense	\$81K

# 2020

## TOWN OF BERTHOUD **GENERAL FUND BUDGET HIGHLIGHTS**

- Comprehensive Plan overhaul
- 3rd of July Community Event
- Website overhaul
- Town Hall remodel
- HVAC units at Town Hall
- Town Hall parking lot overlay
- Batting Cages at Bein Park
- Baseball infield rehab
- Town Park playground rehab
- New dump truck for Parks
- New mower for Parks
- New trucks for Recreation
- New folding machine for Utility Billing

# 2020

## TOWN OF BERTHOUD **WATER AND WASTEWATER HIGHLIGHTS**

- Meter replacements
- Plant security upgrades
- Backwash system upgrades
- Master Plan updates
- Sewer line upgrades
- Inspection trailer

# 2020

## TOWN OF BERTHOUD **SPECIAL FUND BUDGET HIGHLIGHTS**

- Public Works building
- Waggener Farm park construction
- Town Park playground upgrades
- Parks building expansion
- Trail improvements
- Berthoud Parkway widening
- Berthoud Reservoir trail construction
- I-25 Design
- Safe Routes to School (grant)



# SPECIAL FUNDS

The Town of Berthoud accepts payments for and incurs expenses for eleven special funds.

## PUBLIC FACILITIES

Beginning Fund Balance	\$1.446M
Revenues	\$459K
Expenses	\$810K
<b>ENDING FUND BALANCE</b>	<b>\$1.095M</b>

## PARK DEVELOPMENT

Beginning Fund Balance	\$1.044M
Revenues	\$658K
Expenses	\$1.682M
<b>ENDING FUND BALANCE</b>	<b>\$20K</b>

## PARK DEDICATION

Beginning Fund Balance	1.030M
Revenues	\$200K
Expenses	\$425K
<b>ENDING FUND BALANCE</b>	<b>\$805K</b>

## CEMETERY

Beginning Fund Balance	\$15K
Revenues	\$85K
Expenses	\$94K
<b>ENDING FUND BALANCE</b>	<b>\$6K</b>

## BERTHOUD AREA TRANSPORTATION

Beginning Fund Balance	\$311K
Revenues	\$167K
Expenses	\$217K
<b>ENDING FUND BALANCE</b>	<b>\$261K</b>

## ROAD IMPACT

Beginning Fund Balance	\$1.136M
Revenues	\$712K
Expenses	\$596K
<b>ENDING FUND BALANCE</b>	<b>\$1.252M</b>

## RECREATIONAL MJ 7% SALES TAX

Beginning Fund Balance	\$27K
Revenues	\$171K
Expenses	\$0
<b>ENDING FUND BALANCE</b>	<b>\$198K</b>

## 1998 1% SALES TAX

Beginning Fund Balance	\$4.204M
Revenues	\$1.569M
Expenses	\$5.685M
<b>ENDING FUND BALANCE</b>	<b>\$88K</b>

## 2018 1% SALES TAX

Beginning Fund Balance	\$1.346M
Revenues	\$3.960M
Expenses	\$3.617M
<b>ENDING FUND BALANCE</b>	<b>\$1.689M</b>

# WATER AND WASTE WATER FUNDS

## WASTEWATER



### WASTEWATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$2.043M
Revenues	\$2.620M
Expenses	\$2.139M
Capital Improvements	\$925K
<b>ENDING FUND BALANCE</b>	<b>\$1.599M</b>



### WASTEWATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$7.781M
Revenues	\$1.840M
Expenses	\$2.275M
<b>ENDING FUND BALANCE</b>	<b>\$7.346M</b>

## WATER



### WATER RESOURCES

Beginning Fund Balance	\$26.845M
Revenues	\$2.776M
Expenses	\$7.125M
<b>ENDING FUND BALANCE</b>	<b>\$22.493M</b>



### WATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$1.293M
Revenues	\$2.958M
Expenses	\$3.071M
Capital Improvements	\$725K
<b>ENDING FUND BALANCE</b>	<b>\$455K</b>



### WATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$3.124M
Revenues	\$2.311M
Expenses	\$750K
<b>ENDING FUND BALANCE</b>	<b>\$4.685M</b>

## STORM WATER



### STORM WATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$313K
Revenues	\$354K
Expenses	\$349K
Capital Improvements	\$30K
<b>ENDING FUND BALANCE</b>	<b>\$288K</b>



### STORM WATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$1.156M
Revenues	\$464K
Expenses	\$726K
<b>ENDING FUND BALANCE</b>	<b>\$894K</b>



Chris Kirk,  
Town Administrator

807 Mountain Ave.  
Berthoud, CO 80513  
970.532.2643