

2020

TOWN OF BERTHOUD

BUDGET OVERVIEW

Berthoud – Colorado's Garden Spot

BACKGROUND: The purpose of this brief is to provide a snapshot of the 2020 Budget key elements. The Budget Brief highlights the Town Budget and any important changes for 2020.

2020 BUDGET PREPARATION

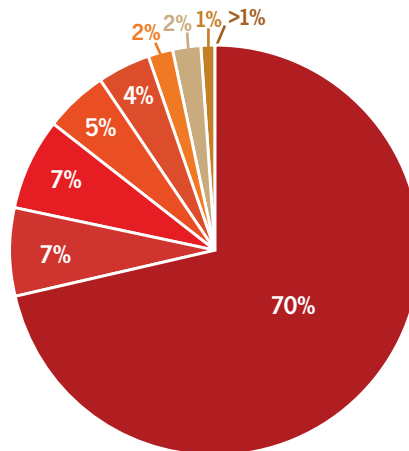
- Funding Continuation of Services
- Funding Expansion of Services
- Funding for Priorities included in budget



Beginning Fund Balance:	\$5,493,627
Estimated 2020 General Fund Revenue:	\$7,826,706
Estimated 2020 General Fund Expenses:	\$10,329,595
Estimated 2020 Emergency Reserves:	\$234,801
Estimated Ending Fund Balance:	\$2,755,937
Minimum Ending Fund Balance*:	\$1,446,479
*Required by State statute	

ESTIMATED 2020 GENERAL FUND REVENUE

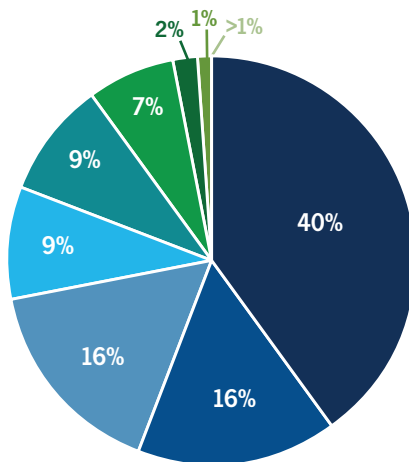
Total \$7.83M



Taxes	\$5.51M
Building/Planning Fees	\$568K
Interest/Fees	\$561K
Intergovernmental	\$383K
Transfers In	\$317K
Licenses/Permits	\$174K
Parks/Pool/Recreation	\$171K
Lease Income	\$112K
Fines	\$27K

ESTIMATED 2020 GENERAL FUND EXPENSES

Total \$10.33M



General Administration	\$4.11M
Public Safety	\$1.67M
Parks/Pool/Recreation	\$1.61M
Streets	\$949K
Building/Planning	\$949K
Capital Projects	\$686K
Economic Development	\$184K
Contributions	\$104K
Lease Expense	\$81K

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TOWN OF BERTHOUD

GENERAL FUND BUDGET HIGHLIGHTS

- Comprehensive Plan overhaul
- 3rd of July Community Event
- Website overhaul
- Town Hall remodel
- HVAC units at Town Hall
- Town Hall parking lot overlay
- Batting Cages at Bein Park
- Baseball infield rehab
- Town Park playground rehab
- New dump truck for Parks
- New mower for Parks
- New trucks for Recreation
- New folding machine for Utility Billing

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TOWN OF BERTHOUD

WATER AND WASTEWATER HIGHLIGHTS

- Meter replacements
- Plant security upgrades
- Backwash system upgrades
- Master Plan updates
- Sewer line upgrades
- Inspection trailer

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TOWN OF BERTHOUD

SPECIAL FUND BUDGET HIGHLIGHTS

- Public Works building
- Waggener Farm park construction
- Town Park playground upgrades
- Parks building expansion
- Trail improvements
- Berthoud Parkway widening
- Berthoud Reservoir trail construction
- I-25 Design
- Safe Routes to School (grant)



SPECIAL FUNDS

The Town of Berthoud accepts payments for and incurs expenses for eleven special funds.



PARK DEVELOPMENT

Beginning Fund Balance	\$1.044M
Revenues	\$658K
Expenses	\$1.682M
ENDING FUND BALANCE	\$20K



PARK DEDICATION

Beginning Fund Balance	1.030M
Revenues	\$200K
Expenses	\$425K
ENDING FUND BALANCE	\$805K



PUBLIC FACILITIES

Beginning Fund Balance	\$1.446M
Revenues	\$459K
Expenses	\$810K
ENDING FUND BALANCE	\$1.095M



CONSERVATION TRUST

Beginning Fund Balance	\$67K
Revenues	\$236K
Expenses	\$282K
ENDING FUND BALANCE	\$21K



LARIMER COUNTY OPEN SPACE

Beginning Fund Balance	\$1.025M
Revenues	\$180K
Expenses	\$1.170M
ENDING FUND BALANCE	\$35K



CEMETERY

Beginning Fund Balance	\$15K
Revenues	\$85K
Expenses	\$94K
ENDING FUND BALANCE	\$6K



BERTHOUD AREA TRANSPORTATION

Beginning Fund Balance	\$311K
Revenues	\$167K
Expenses	\$217K
ENDING FUND BALANCE	\$261K



ROAD IMPACT

Beginning Fund Balance	\$1.136M
Revenues	\$712K
Expenses	\$596K
ENDING FUND BALANCE	\$1.252M



RECREATIONAL MJ 7% SALES TAX

Beginning Fund Balance	\$27K
Revenues	\$171K
Expenses	\$0
ENDING FUND BALANCE	\$198K



1998 1% SALES TAX

Beginning Fund Balance	\$4.204M
Revenues	\$1.569M
Expenses	\$5.685M
ENDING FUND BALANCE	\$88K



2018 1% SALES TAX

Beginning Fund Balance	\$1.346M
Revenues	\$3.960M
Expenses	\$3.617M
ENDING FUND BALANCE	\$1.689M

WATER AND WASTE WATER FUNDS

WASTEWATER



WASTEWATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$2.043M
Revenues	\$2.620M
Expenses	\$2.139M
Capital Improvements	\$925K

**ENDING
FUND BALANCE \$1.599M**



WASTEWATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$7.781M
Revenues	\$1.840M
Expenses	\$2.275M

**ENDING
FUND BALANCE \$7.346M**

WATER



WATER RESOURCES

Beginning Fund Balance	\$26.845M
Revenues	\$2.776M
Expenses	\$7.125M

**ENDING
FUND BALANCE \$22.493M**



WATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$1.293M
Revenues	\$2.958M
Expenses	\$3.071M
Capital Improvements	\$725K

**ENDING
FUND BALANCE \$455K**



WATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$3.124M
Revenues	\$2.311M
Expenses	\$750K

**ENDING
FUND BALANCE \$4.685M**

STORM WATER



STORM WATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$313K
Revenues	\$354K
Expenses	\$349K
Capital Improvements	\$30K

**ENDING
FUND BALANCE \$288K**



STORM WATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$1.156M
Revenues	\$464K
Expenses	\$726K

**ENDING
FUND BALANCE \$894K**



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