

**TOWN OF BERTHOUD
RESOLUTION NO. 2023-25**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Christopher Kirk, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Christopher Kirk has submitted a proposed budget to this governing body on December 12, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 11,503,462
Water Fund	4,843,183
Water Fund Capital Improvements	740,000
Source of Supply	6,054,790
Wastewater Fund	6,013,016
Wastewater Fund Capital Improvements	1,720,000
Storm Water Fund	188,310
Storm Water Fund Capital Improvements	1,650,000
Park Development Fund	180,000
Park Dedication Fund	150,000

Public Facilities Fund	155,000
Conservation Trust Fund	623,947
Larimer County Open Space Fund	473,060
Cemetery Endowment Fund	134,244
Berthoud Area Transportation Fund	281,327
Road Impact Fund	4,552,298
Recreational MJ Tax 7% Fund	560,000
1998 1% Sales Tax Fund	2,805,000
2019 1% Sales Tax Fund	3,631,888

2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	15,529,472
Property Tax	2,650,000
Sources other than Property Tax	9,510,982
Total General Fund	\$27,690,454

Water Fund

Reserve from prior years	5,441,266
Water Sales	3,800,000
Other Sources	288,000
Total Water Fund	\$9,529,266

Water Fund Capital Improvements

Reserve from prior years	12,865,091
System Investment Fees	1,582,500
Other Sources	774,404
Total Water Capital Improvements	\$15,221,995

Source of Supply

Reserve from prior years	23,092,433
Water Dedication	2,500,000
Other Sources	561,250
Total Source of Supply	\$ 26,153,683

Wastewater Fund

Reserve from prior years	5,450,822
Wastewater Sales	3,000,000
Other Sources	220,500
Total Wastewater Fund	\$8,671,322

Wastewater Fund Capital Improvements

Reserve from prior years	17,428,854
System Investment Fees	1,375,000
Other Sources	720,030
Total WW Capital Improvements	\$19,523,884

Storm Water Fund

Reserve from prior years	2,198,177
Drainage Fees	480,000
Other Sources	70,000
Total Storm Water	\$2,748,177

Storm Water Fund Capital Improvements

Reserve from prior years	3,824,183
System Investment Fees	378,000
Other Sources	150,000
Total SW Capital Improvements	\$4,352,183

Park Development Fund

Reserve from prior years	1,136,559
Park Development Fees	961,000
Other Sources	5,250
Total Park Development	\$2,102,809

Park Dedication Fund

Reserve from prior years	732,739
Park Dedication Fees	240,250
Other Sources	25,000
Total Park Dedication	\$997,989

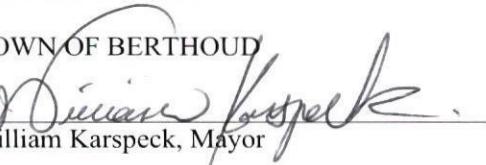
Public Facilities Fund

Reserve from prior years	2,831,077
Fees	205,500
Other Sources	100,000
Total Public Facilities	\$3,136,577

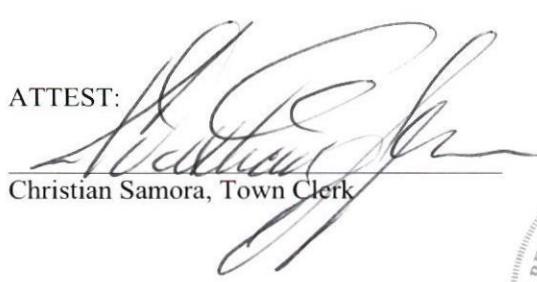
<u>Conservation Trust Fund</u>	
Reserve from prior years	448,925
Lottery	120,000
Other Sources	515,000
Total Conservation Trust	\$1,083,925
<u>Larimer County Open Space</u>	
Reserve from prior years	246,332
Larimer Open Space Tax	220,000
Other Sources	345,000
Total Larimer County Open Space	\$811,332
<u>Cemetery Endowment Fund</u>	
Reserve from prior years	151,089
Lot Sales	20,000
Other Sources	57,000
Total Cemetery Endowment	\$228,089
<u>Berthoud Area Transportation Fund (BATS)</u>	
Reserve from prior years	286,555
Other Sources	82,500
Total BATS	\$369,055
<u>Road Impact Fund</u>	
Reserve from prior years	5,472,301
Impact Fees	743,250
Other Sources	150,000
Total Road Impact	\$6,365,551
<u>Recreational MJ Tax 7% Fund</u>	
Reserve from prior years	655,742
Sales Tax	500,000
Other Sources	50,000
Total Road Impact	\$1,205,742
<u>1998 1% Sales Tax Fund</u>	
Reserve from prior years	2,482,324
Sales Tax	2,753,750
Other Sources	8,400
Total 1998 % Sales Tax	\$5,244,474
<u>2019 1% Sales Tax Fund</u>	
Reserve from prior years	3,738,432
Sales Tax	2,753,750
Other Sources	1,609,300
Total 2019 1% Sales Tax	\$8,101,482

3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Budget of the Town of Berthoud for 2024.
4. That the budget hereby approved and adopted shall be signed by William Karspeck, Mayor, and Christian Samora, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS December 12, 2023.

TOWN OF BERTHOUD
BY: 
William Karspeck, Mayor

ATTEST:


Christian Samora, Town Clerk

